

	FY25	FY26 Increase	FY26 Budget	FY27 Increase	FY27 Budget	FY28 Increase	FY28 Budget	FY28 Increase	FY28 Budget	FY29 Increase	FY29 Budget
<i>Salaries</i>	\$18,473,421	3.125%	\$19,050,715	3.125%	\$19,646,050	2.75%	\$20,186,317	2.75%	\$20,741,440	2.75%	\$21,311,830
<i>Expenses</i>	\$5,156,144	3.00%	\$5,310,828	3.00%	\$5,470,153	3.00%	\$5,634,258	3.00%	\$5,803,285.50	3.00%	\$5,977,384
SCHOOL BUDGET	\$23,629,565		\$24,361,543.59		\$25,116,203		\$25,820,574		\$26,544,726		\$27,289,214
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TOWN ALLOCATION With Proj 2.75% Increase	\$22,839,261	2.75%	\$23,467,341	2.75%	\$24,112,693	2.75%	\$24,775,792	2.75%	\$25,457,126	2.75%	\$26,157,197
School Budget Shortfall at 2.5%	-\$790,304		-\$894,203		-\$1,003,511		-\$1,044,783		-\$1,087,600		-\$1,132,017
School Revolving Account Allocation	\$790,304										
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TOWN ALLOCATION With Proj 3% Increase	\$22,839,261	3.00%	\$23,524,439	3.00%	\$24,230,172	3.00%	\$24,957,077	3.00%	\$25,705,789	3.00%	\$26,476,963
School Budget Shortfall at 3.5%			-\$837,105		-\$886,031		-\$863,497.11		-\$838,936		-\$812,251
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TOWN ALLOCATION With Proj 3.5% Increase	\$22,839,261	3.5	\$23,638,635	3.5	\$24,465,987	3.5	\$25,322,297	3.5	\$26,208,577	3.5	\$27,125,878
School Budget Shortfall at 3.5%			-\$722,908		-\$650,216		-\$498,277		-\$336,148		-\$163,336
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Assumptions:											
WAVM funding will remain consistent											
Add an Athletic Trainer for safety reasons, there is no other anticipated additional staffing											
Medicaid funding is likely to be reduced											
Utilities may increase more than the 3% assumed											
School choice continues to decline											