

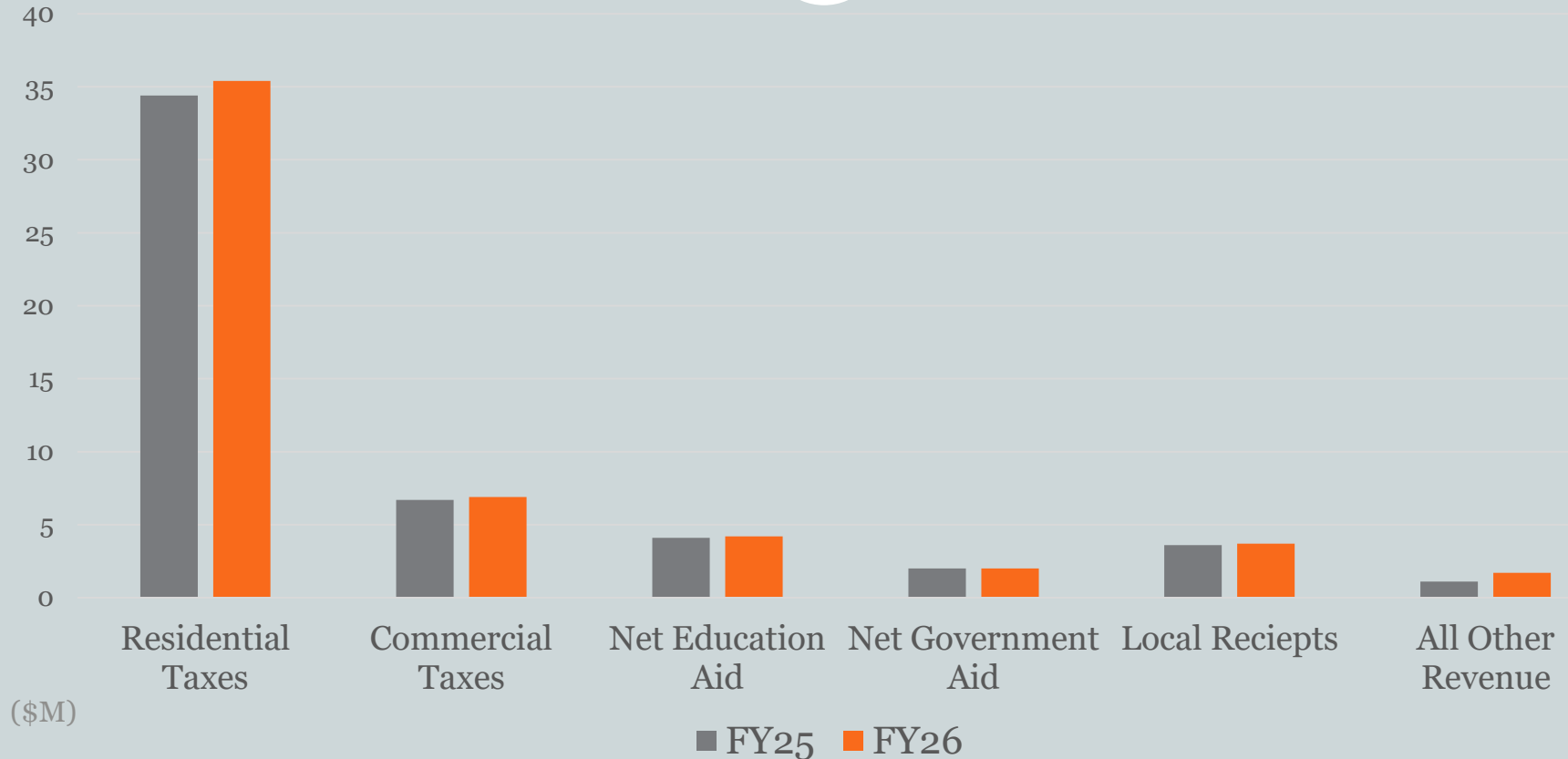
SELECT BOARD

FISCAL YEAR 2026 (FY26)

Budget Overview

Revenue Forecast

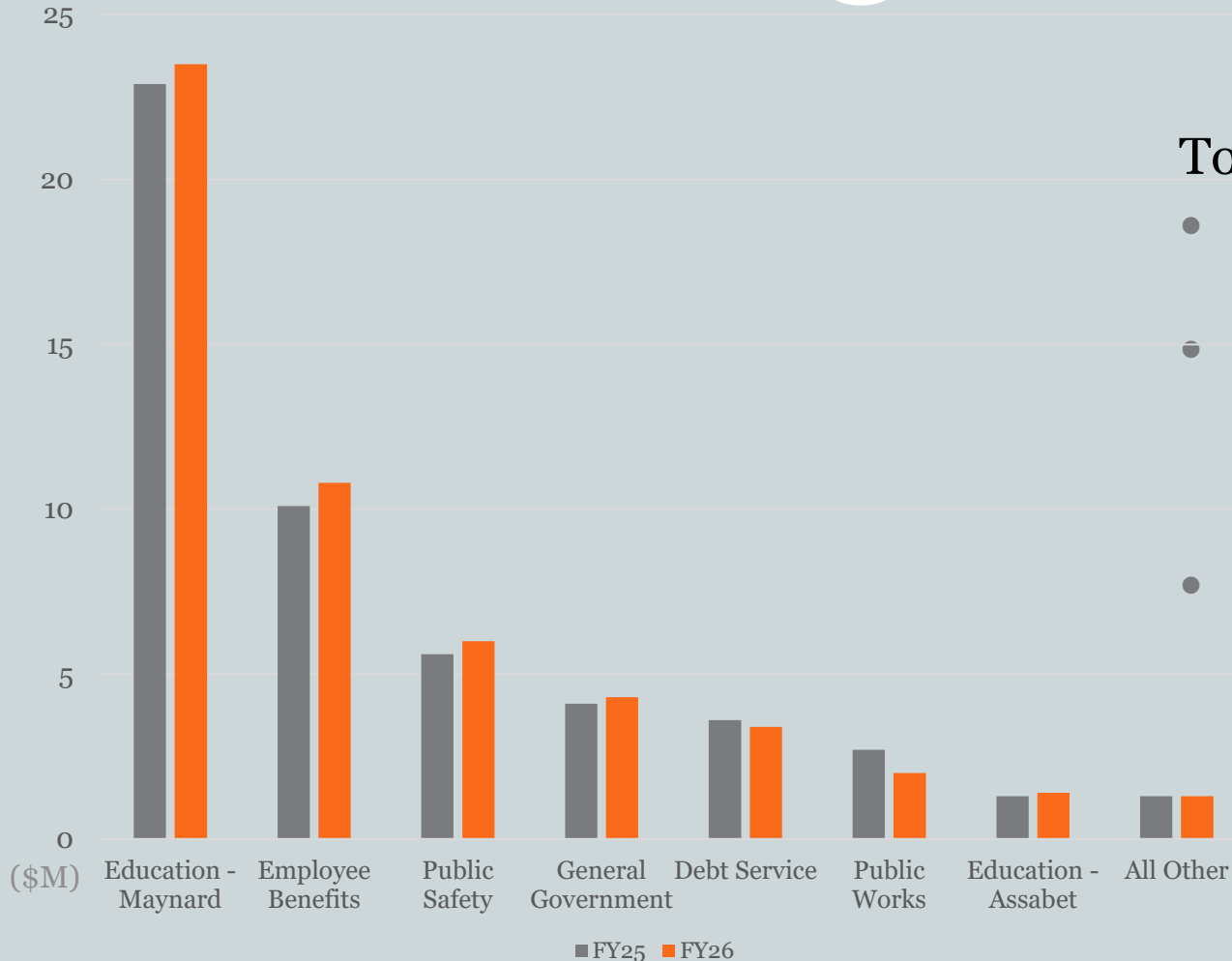
2



- Revenue is increasing slowly, at about 4.1%

Expenses

3

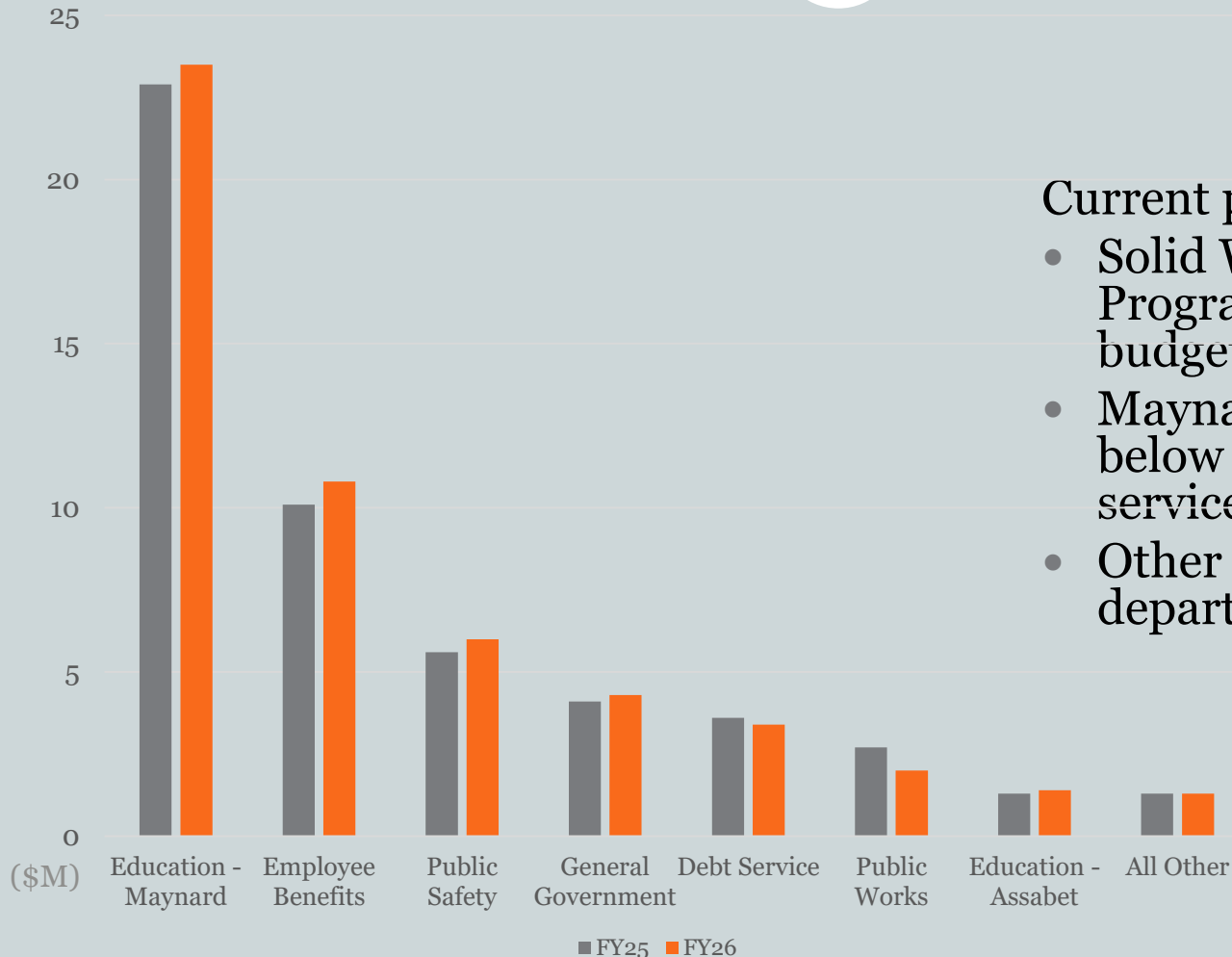


Top expense increases:

- Employee Benefits increased by 9.9%
- Contractual wage increases in the schools and town departments
- Education costs for transportation and special education

Balancing the Budget

4

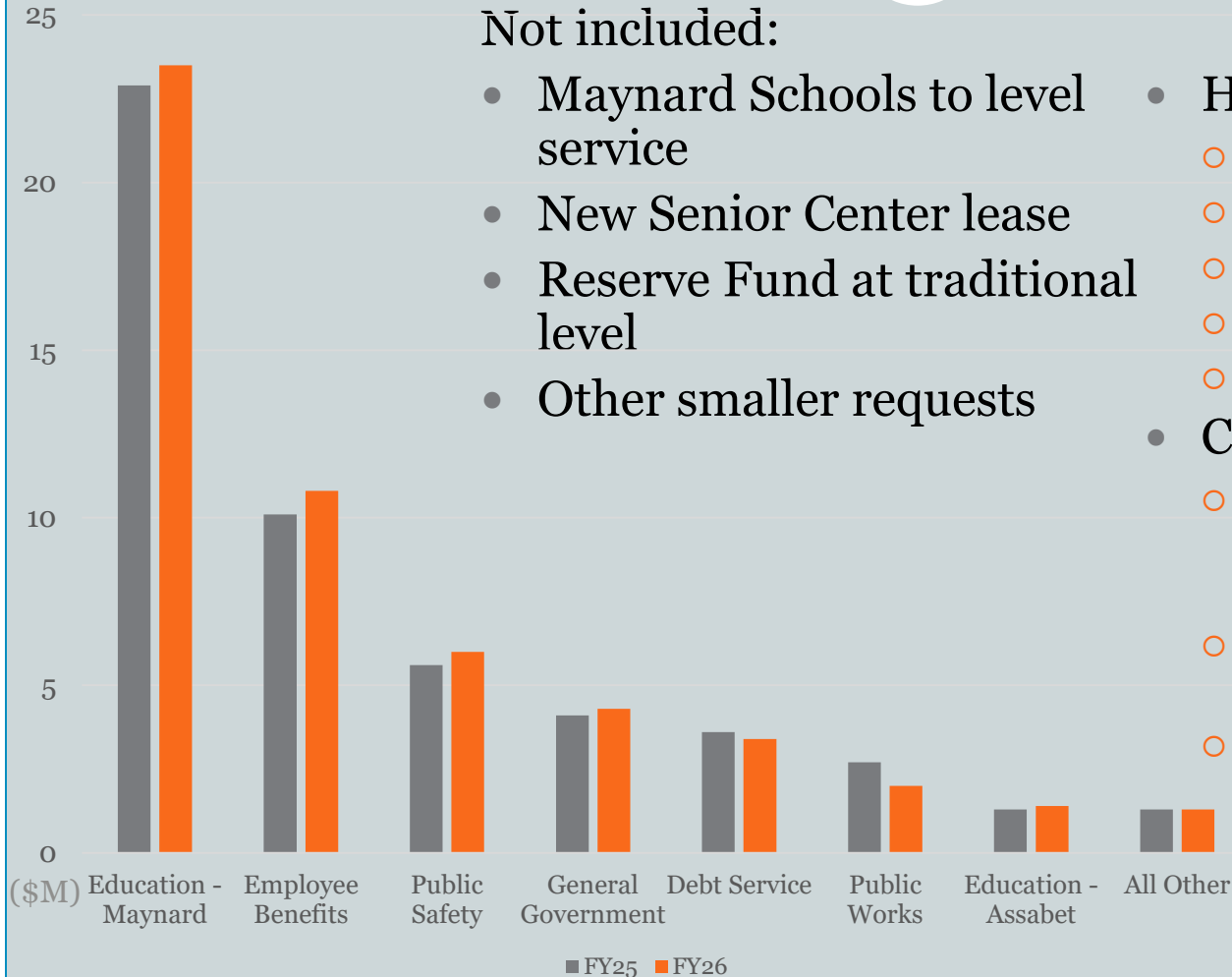


Current proposal:

- Solid Waste and Recycling Program removed from budget (within Public Works)
- Maynard Schools funded at below request for level services
- Other cuts within departments

Not included in FY26 proposal

5



Not included:

- Maynard Schools to level service
- New Senior Center lease
- Reserve Fund at traditional level
- Other smaller requests
- Hiring requested staff:
 - Deputy Fire Chief
 - School to Career Coordinator
 - DPW Operations Manager
 - Municipal Services assistant
 - Assistant Town Planner
- Capital Expenses:
 - Roads and Sidewalks supplemental to Ch 90 state funds
 - Updated Police system for Computer Aided Dispatch
 - Updated Permitting software

Select Board Considerations

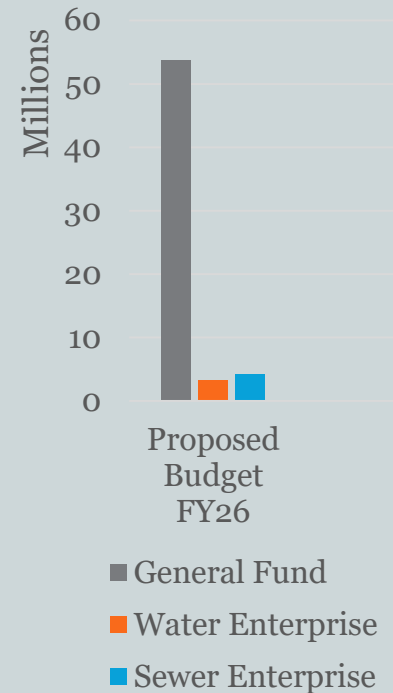
6

- The Select Board is proposing
 - \$200k override for a new Senior Center lease
 - Using stabilization funds and free cash to maintain solid waste and recycling program
- The Select Board is considering
 - Changing the benefits plan offered to Maynard employees
 - An override of up to \$1.2M to meet the school's level service request
- Every \$100k of override would increase the average single household tax bill annually by ~\$25
 - \$200k Senior Center ~ \$50
 - \$1.2M School funding ~\$300

Water/Sewer

7

- Separate from taxes: Billed as utilities to “customers”
- Investing in phases for water sources and treatment:
 - New Well 4A Well and Treatment
 - Expanded Rockland Avenue Well and Treatment
 - Expanded Old Marlborough Road Well and Treatment
 - Advocacy for access to state water supply
- The Select Board is considering rebates for household filters, and impact to budget and rates



Capital

8

- Free Cash: unable to be projected each year
 - Supporting Solid Waste/Recycling:
 - ✦ Direct allocation of Free Cash
 - ✦ Transfer from General Stabilization (“rainy day fund”)
 - ✦ Projected revenue from sticker sales
 - Snow/Ice
 - DPW Facility Replacement Designs and Project Management
 - Library Stairwell
 - Police Cruiser
 - DPW Truck
 - Capital Stabilization and OPEB deposits